

Criteria for participation in the competition

The guarantors of the project are Charles University, CTU and the Chamber of Commerce of the Czech Republic. Bisnode is the analytical partner.

Only companies based in the Czech Republic with a turnover of between CZK 100 million and CZK 5 billion and with publicly available financial statements for the past three years can participate. These companies must also be able to demonstrate their ability to meet their liabilities. This means they cannot be in liquidation or the subject of insolvency proceedings and cannot be registered as unreliable payers or persons with claims against them from the government or other entities.

Companies with outstanding liabilities are automatically disqualified.

Method of evaluation

The top 10 companies from each of the 14 regions are selected based on the following criteria:

- *Increase in sales*
- *Increase in assets*
- *ROE –return on equity*
- *Normal liquidity – current assets / short-term liabilities*

Each indicator is used to rank each company within the leader board. The best companies get 250 points, the worst 0 points, with the ones in between receiving evenly distributed points within the range. The evaluation covers the past 3 years. Each year is assigned a weight (100-90-80), whereby the most recent year holds the highest weight.

Theoretically, a company that is ranked the highest for all 4 parameters for all 3 years can score a maximum of 1000 points.

The top 10 in each region is subsequently announced, with objective economic awards given to the top three companies from each region of the Czech Republic. One nationwide winner then emerges from among them, with the result announced at the annual awards ceremony.

The evaluation is carried out by Bisnode, Europe's leading provider of Smart Data analyses.